

October 27, 2023

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH
ISIN: INEOK4D01020

SUB: OUTCOME OF BOARD MEETING

Dear Sir / Madam,

Pursuant to the Regulation 30, 32 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the meeting of the Board of Directors of the Company held today i.e Friday, October 27, 2023 at 05:00 P.M. and concluded at 07.00 P.M. at the Registered Office of the Company and considered and approved the following:-

1. Un-audited Standalone Financial Results for the half year ended on September 30, 2022 along with Limited Review Report of the Statutory Auditors' thereon.
2. Un-audited Consolidated Financial Results for the half year ended on September 30, 2022 along with Limited Review Report of the Statutory Auditors' thereon.
3. Statement of Deviation/ Variation in utilisation of fund raised in IPO.
4. Appointment of Mrs. Divya Kwatra (DIN: 08084104) as an Additional Director in the capacity of Non Executive, Independent Director with effect from October 27, 2023. The term of her appointment as an independent director will be for a period of 5 (five) years, subject to the approval of shareholders.

Brief Profile of Mrs. Divya Kwatra is attached

Mrs. Divya Kwatra is not related to any Director of the Company. Mrs. Divya Kwatra satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI LODR. In accordance with the circular dated June 20, 2018, issued by the Stock Exchange, we confirm that Mrs. Divya Kwatra is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.



CIN NO. : U74900DL2013PLC329536

The details as required under Regulation 30 of the Listing Regulations, 2015 and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, as amended from time to time are given in "Annexure A" to this letter.

You are requested to take on record the above information.

Thanking you,
Yours faithfully,

For Quicktouch Technologies Limited

Kajal Goel
Company Secretary and Compliance Officer
M.No. 66838

Enclosed: As above

Annexure-A

SR. NO.	PARTICULARS	DETAILS
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Divya Kwatra has been appointed as additional director in the capacity of Non-Executive Independent Director of the Company w.e.f October 27, 2023
2.	Date of appointment/ cessation (as applicable) & term-of appointment	For a term of Five years w.e.f October 27, 2023
3.	Brief Profile (in case of appointment)	Mrs. Divya Kwatra, a seasoned professional, a member of the Institute of Company Secretaries of India (ICSI), she earned her qualification in December 2015. With over Five years of rich experience, Divya has demonstrated profound expertise in company secretarial practices and corporate governance. Her exceptional skills and deep understanding of regulatory compliance make her a valuable addition to our leadership team.
4.	Disclosure of Relationships between directors (in case of appointment)	She is not related with any other Director/KMP of the Company
5.	Names of listed entities in which the resigning director holds Directorships, indicating the category of Directorship and Membership of Board Committees, if any	Standard Capital Markets Limited as Independent Director. Member in the following committees of Standard Capital Markets Limited:- Audit Committee (Chairman) Nomination and Remuneration Committee Stakeholder Relationship Committee (Chairman) Risk Management Committee

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

Particulars		Halfyearly			Year Ended
		Six month ended September 30, 2023	Preceding Six month ended March 31, 2023	Corresponding Six month ended previous year September 30, 2022	Previous Year ended March 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from Operations				
	Other Income	4,63,631.71	6,77,308.23	2,01,320.82	8,78,629.05
	Total Revenue from Operations	4,63,631.71	6,77,308.23	2,01,320.82	8,78,629.05
(b)	Other Income	5,875.00	97.04	6.12	103.16
	TOTAL INCOME	4,69,506.71	6,77,405.27	2,01,326.94	8,78,732.21
2	Expenses				
(a)	Cost of Material Consumed	22,592.82	5,80,378.61	1,24,116.92	7,04,495.52
(b)	Purchase of Stock in Trade	3,49,967.38			
(c)	Change in Inventory				
(d)	Finance Cost	2,219.00	547.48	295.20	842.68
(e)	Employee Benefit Expenses	22,906.22	22,506.62	13,575.50	36,082.12
(f)	Depreciation and amortisation expenses	14,108.58	14,516.14	12,777.48	27,293.61
(g)	Other Expenses	11,794.28	11,817.55	12,789.91	24,607.46
	TOTAL EXPENSES	4,23,588.28	6,29,766.40	1,63,555.00	7,93,321.40
3	Profit before tax (1-2)	45,918.43	47,638.87	37,771.95	85,410.81
4	Tax Expense				
(a)	Current Tax	13,464.86	14,049.70	9,503.42	23,553.12
(b)	Deferred Tax	-1,557.49	-2,050.53	-	-2,050.53
	Total tax expense	11,907.37	11,999.17	9,503.42	21,502.59
5	Profit after tax (3-4)	34,011.06	35,639.70	28,268.53	63,908.22
6	Other Comprehensive income				
(a)	(i) Items that will not be reclassified to profit or loss		-		
	(ii) Income tax related to items that will not be reclassified to profit or loss		-		
(b)	(i) Items that will be reclassified to profit or		-		
	(ii) Income tax related to items that will be reclassified to profit or loss		-		
	Total other comprehensive income, net of tax		-		
7	Total comprehensive income for the year	34,011.06	35,639.70	28,268.53	63,908.22
8	Paid up equity share capital (face value of Rs. 10)				42,500.00
9	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting				87,549.00
10	Earning per share (not annualised)				
	Basic (Rs.)	2.25	10.22	8.93	19.15
	Diluted (Rs.)	2.25	10.22	8.93	19.15



Notes:

1. The above Standalone un-audited financial results for the half year ended on September 30 , 2023 has been reviewed by the Audit
2. These results have been subjected to limited review by the Statutory Auditor of the company under regulation 33 of securities and exchange board of india (listing obligation and disclosure requirements) regulations, 2015. The auditor have expressed an unmodified conclusion of the above results.
3. The figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
4. The Company is operating in one segment i.e Information Technologies
5. Earning per Equity Share is calculated on the weighted average of share capital received by the company.
6. Statement of Standalone Asset & Liabilities and Cash Flow Statements as on September 30,2023 is enclosed herewith.
7. During the half year company has made acquisition of 2 companies (Qtouch Buisness Solutions Limited and Tronix IT Soutions Limited), the said companies become wholly owned subsidiary companies of the Quicktouch Technologies Limited on acquisition.
8. During the Half year ended September 30, 2023, the Company came up with the public issue of 15,30,000 Equity shares of Face value of ₹ 10/- each (equity shares) through Fixed Price Method, IPO was open for subscription from April 18, 2023 to April 21,2023. The Company has allotted 15,30,000 Equity shares of Face value of ₹ 10/- each (equity shares) for cash at a price of ₹ 61/- per Equity Share (including a share premium of ₹ 51/- per Equity Share) aggregating to ₹ 933.30 Lakhs on April 28, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on May 02, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The fund raised through IPO has been fully utilised.

For and on behalf of board of directors of
FOR QUICKTOUCH TECHNOLOGIES LIMITED

GAURAV JINDAL
Managing Director
DIN: 06583133



Date: October 27, 2023
Place: New Delhi

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rupees in Thousand)

Particulars	As at September 30, 2023	As at March 31st, 2023
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	57,800.00	42,500.00
(b) Reserves & Surplus	1,99,590.21	87,549.00
Non - Current Liabilities		
(a) Long - Term Borrowings	1,32,249.00	11,633.00
(b) Deferred Tax Liabilities (Net)	-	-
Current Liabilities		
(a) Short - Term Borrowings	81,387.84	9,665.00
(b) Trade Payables	-	-
- total outstanding dues of micro enterprises and small enterprises and	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	88,709.80	1,45,371.00
(c) Other Current Liabilities	1,59,504.37	1,73,180.00
(d) Short - Term Provisions	11,640.00	-
TOTAL LIABILITIES	7,30,881.22	4,69,898.00
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	18,975.29	21,702.41
(ii) Intangible Assets	43,651.27	54,350.37
(b) Deferred Tax Assets (Net)	4,238.40	2,680.91
Investments	8,233.35	-
Current assets		
(a) Trade Receivables	4,65,377.40	3,61,685.77
(b) Cash and Cash Equivalents	67,782.92	15,101.22
(c) Short - Term Loans and Advances	1,16,546.07	11,798.00
(d) Other Current Assets	6,075.52	2,579.33
TOTAL ASSETS	7,30,881.22	4,69,898.00



Statement of Standalone Cash Flows for the year ended September 30, 2023

Particulars	As at September 30th, 2023	As at March 31st, 2023
Cash flows from operating activities		
Profit before taxation	45,918.43	85,410.33
Adjustments for:		
Depreciation	14,108.58	27,293.61
Foreign exchange gains (net)	-	-
Interest Paid	1,713.20	811.00
Working capital changes:		
(Increase) / Decrease in Trade and other receivables	-2,11,935.89	-3,03,180.56
(Increase) / Decrease in inventories	-	-
Increase / (Decrease) in Trade and other payables	-58,697.32	2,06,059.60
Cash generated from operations	-2,08,892.99	16,393.99
Income taxes paid	-13,464.86	-23,616.00
Net cash use for operating activities	-2,22,357.85	-7,222.01
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	-682.37	-7,055.14
Purchase of Intangible Assets	-	-2,500.00
Purchase of unquoted shares	-8,233.35	-
Net cash used in investing activities	-8,915.72	-9,555.14
Cash flows from financing activities		
Interest Paid	-1,713.20	-810.99
Receipt/(Payment) of long-term borrowings	1,92,338.12	6,607.93
Increase in Share Capital	93,330.00	24,750.00
Net cash used in financing activities	2,83,954.91	30,546.94
Net increase in cash and cash equivalents	52,681.35	13,769.78
Cash and cash equivalents at beginning of period	15,101.22	1,331.43
Cash and cash equivalents at end of period	67,782.56	15,101.22





GOYAL NAGPAL & CO.

CHARTERED ACCOUNTANTS

OFFICE : A-2, 161-162, 3rd Floor, Sector 8,

Rohini, Delhi-110085

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EMAIL :goyalnagpal01@gmail.com

Independent Auditor's Review Report on Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
QUICKTOUCH TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Quicktouch Technologies Limited (the "Company"), for the half year ended September 30, 2023 and the year to date results for the period 1st April 2023 to 30 September 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



GOYAL NAGPAL & CO.

CHARTERED ACCOUNTANTS

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EMAIL :goyalnagpal01@gmail.com

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For GOYAL NAGPAL & CO.

Chartered Accountants

Firm's Registration No. 018289C

Virender

Digitally signed by

Virender Nagpal

Date: 2023.10.27

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Nagpal

(CA Virender Nagpal)

Partner

M.No. 416004

Date: 27.10.2023

Place: New Delhi

UDIN: **23416004BGUOZO2734**

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

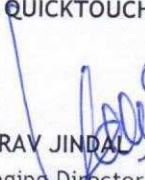
Particulars		Halfyearly			Year Ended
		Six month ended September 30, 2023	Preceding Six month ended March 31, 2023	Corresponding Six month ended previous year September 30, 2022	Previous Year ended March 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from Operations				
	Other Income	4,63,708.22	6,77,308.23	2,01,320.82	8,78,629.05
	Total Revenue from Operations	4,63,708.22	6,77,308.23	2,01,320.82	8,78,629.05
(b)	Other Income	5,936.51	97.04	6.12	103.16
	TOTAL INCOME	4,69,644.74	6,77,405.27	2,01,326.94	8,78,732.21
2	Expenses				
(a)	Cost of Material Consumed	22,592.82	5,80,378.61	1,24,116.92	7,04,495.52
(b)	Purchase of Stock in Trade	3,49,967.38	-	-	-
(c)	Change in Inventory				
(d)	Finance Cost	2,219.00	547.48	295.20	842.68
(e)	Employee Benefit Expenses	22,906.22	22,506.62	13,575.50	36,082.12
(f)	Depreciation and amortisation expenses	14,108.58	14,516.14	12,777.48	27,293.61
(g)	Other Expenses	11,847.75	11,817.55	12,789.91	24,607.46
	TOTAL EXPENSES	4,23,641.75	6,29,766.40	1,63,555.00	7,93,321.40
3	Profit before tax (1-2)	46,002.98	47,638.87	37,771.95	85,410.81
4	Tax Expense				
(a)	Current Tax	13,464.86	14,049.70	9,503.42	23,553.12
(b)	Deferred Tax	-1,557.49	-2,050.53	-	-2,050.53
	Total tax expense	11,907.37	11,999.17	9,503.42	21,502.59
5	Profit after tax (3-4)	34,095.61	35,639.70	28,268.53	63,908.22
6	Other Comprehensive income				
(a)	(i) Items that will not be reclassified to profit or loss		-		
	(ii) Income tax related to items that will not be reclassified to profit or loss		-		
(b)	(i) Items that will be reclassified to profit or loss		-		
	(ii) Income tax related to items that will be reclassified to profit or loss		-		
	Total other comprehensive income, net of tax		-		
7	Total comprehensive income for the year (5+6)	34,095.61	35,639.70	28,268.53	63,908.22
8	Paid up equity share capital (face value of Rs. 10)				42,500.00
9	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year				87,549.00
10	Earning per share (not annualised)				
	Basic (Rs.)	2.25	10.22	8.93	19.15
	Diluted (Rs.)	2.25	10.22	8.93	19.15



Notes:

1. The above consolidated un-audited financial results for the half year ended on September 30 , 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on October 27, 2023.
2. These results have been subjected to limited review by the Statutory Auditor of the company under regulation 33 of securities and exchange board of india (listing obligation and disclosure requirements) regulations, 2015. The auditor have expressed an unmodified conclusion of the above results.
3. The figures have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
4. The Company is operating in one segment i.e Information Technologies
5. Earning per Equity Share is calculated on the weighted average of share capital received by the company.
6. Statement of Consolidated Asset & Liabilities and Cash Flow statements as on September 30,2023 is enclosed herewith.
7. During the half year company has made acquisition of 2 companies (Qtouch Buisness Solutions Limited and Tronix IT Soutions Limited), the said companies become wholly owned subsidiary companies of the Quicktouch Technologies Limited on
8. During the Half year ended September 30, 2023, the Company came up with the public issue of 15,30,000 Equity shares of Face value of ₹ 10/- each (equity shares) through Fixed Price Method, IPO was open for subscription from April 18, 2023 to April 21,2023. The Company has allotted 15,30,000 Equity shares of Face value of ₹ 10/- each (equity shares) for cash at a price of ₹ 61/- per Equity Share (including a share premium of ₹ 51/- per Equity Share) aggregating to ₹ 933.30 Lakhs on April 28, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on May 02, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The fund raised through IPO has been fully utilised.

For and on behalf of board of directors of
FOR QUICKTOUCH TECHNOLOGIES LIMITED


GAURAV JINDAL
Managing Director
DIN: 06583133



Date: October 27, 2023
Place: New Delhi

Statement of Consolidated Cash Flows for the year ended September 30, 2023

Particulars	As at Sep 30th, 2023	As at March 31st, 2023
Cash flows from operating activities		
Profit before taxation	45,941.47	85,410.33
Adjustments for:		
Depreciation	14,108.58	27,293.61
Foreign exchange gains (net)		-
Interest Paid	1,713.20	811.00
Working capital changes:		
(Increase) / Decrease in Trade and other receivables	-2,16,636.93	-3,03,180.56
(Increase) / Decrease in inventories		-
Increase / (Decrease) in Trade and other payables	-58,697.48	2,06,059.60
Cash generated from operations	-2,13,571.16	16,393.99
Income taxes paid	-13,473.72	-23,616.00
Net cash use for operating activities	-2,27,044.88	-7,222.01
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	-682.37	-7,055.14
Purchase of Intangible Assets		-2,500.00
Purchase of unquoted shares	-8,233.35	-
Net cash used in investing activities	-8,915.72	-9,555.14
Cash flows from financing activities		
Interest Paid	-1,713.20	-810.99
Receipt/(Payment) of long-term borrowings	1,92,338.84	6,607.93
Increase in Share Capital	93,330.00	24,750.00
Net cash used in financing activities	2,83,955.64	30,546.94
Net increase in cash and cash equivalents	47,995.04	13,769.78
Cash and cash equivalents at beginning of period	15,101.22	1,331.43
Cash and cash equivalents at beginning of period(Subsidiaries)	5,109.57	
Cash and cash equivalents at end of period	68,205.83	15,101.22



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rupees in Thousand)

Particulars	As at September 30, 2023	As at March 31st, 2023
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	62,750.00	42,500.00
(b) Reserves & Surplus	2,03,027.51	87,549.00
Non - Current Liabilities		
(a) Long - Term Borrowings	1,32,249.00	11,633.00
(b) Deferred Tax Liabilities (Net)		-
Current Liabilities		
(a) Short - Term Borrowings	81,387.84	9,665.00
(b) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises and		-
- total outstanding dues of creditors other than micro enterprises and small enterprises	88,709.67	1,45,371.00
(c) Other Current Liabilities	1,63,038.58	1,73,180.00
(d) Short - Term Provisions	11,641.70	-
TOTAL LIABILITIES	7,42,804.30	4,69,898.00
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	25,716.67	21,702.41
(ii) Intangible Assets	43,651.27	54,350.37
(b) Deferred Tax Assets (Net)	4,238.40	2,680.91
Investments	8,233.35	-
Current assets		
(a) Trade Receivables	4,65,377.75	3,61,685.77
(b) Cash and Cash Equivalents	68,205.83	15,101.22
(c) Short - Term Loans and Advances	1,19,921.07	11,798.00
(d) Other Current Assets	7,459.96	2,579.33
TOTAL ASSETS	7,42,804.30	4,69,898.00





GOYAL NAGPAL & CO.

CHARTERED ACCOUNTANTS

OFFICE : A-2, 161-162, 3rd Floor,

Rohini, Sector 8, Delhi-110085

OFFICE NO. 011-9811952775

EMAIL :goyalnagpal01@gmail.com

Independent Auditor's Review Report on half yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
QUICKTOUCH TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of consolidated Unaudited Financial Results of Quicktouch Technologies Limited (the "Company") and its two Subsidiaries, for the half year ended September 30, 2023 and the year to date results for the period 1st April 2023 to 30 September 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the consolidated Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



GOYAL NAGPAL & CO.

CHARTERED ACCOUNTANTS

OFFICE : A-2, 161-162, 3rd Floor,

Rohini, Sector 8, Delhi-110085

OFFICE NO. 011-9811952775

EMAIL :goyalnagpal01@gmail.com

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4. The Statement includes results of the Holding Company –Quicktouch Technologies Limited and Subsidiary Company – Qtouch Business Solutions Private Limited and Tronix IT Solutions Private Limited.
 5. The accompanying unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of its subsidiaries which have been approved and furnished to us by the management. Our Conclusion on the statement is not modified in respect of the above matter.
 6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 7. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. 14.18 thousand for the half year ended 30.09.2023, as considered in the consolidated unaudited financial results, in respect of both the Subseries, based on their interim financial results which have not been reviewed/audited by their Auditor. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiaries, are based solely on such unaudited interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For GOYAL NAGPAL & CO.

Chartered Accountants

Firm's Registration No. 018289C

Virender Nagpal

Digitally signed by Virender
Nagpal
Date: 2023.10.27 17:45:29
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(CA Virender Nagpal)

Partner

M.No. 416004

Date: 27.10.2023

Place: New Delhi

UDIN: **23416004BGUOZP8636**

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Quicktouch Technologies Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	May 02, 2023
Amount Raised	933.30 Lakhs
Report filed for Half year ended	September 30, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To meet the Working Capital Requirements of our Company	Not Applicable	628.00	Not Applicable	825.67	Not Applicable	Refer Note
Acquisition of business in similar or complementary areas	Not Applicable	140.00	Not Applicable	82.33	Not Applicable	Refer Note
General Corporate Purposes	Not Applicable	140.00	Not Applicable	-	Not Applicable	Refer Note
Issue Expense	Not Applicable	25.30	Not Applicable	25.30	Not Applicable	-

- During the Half year ended September 30, 2023, the Company came up with the public issue of 15,30,000 Equity shares of Face value of ₹ 10/- each ("equity shares") through Fixed Price Method, IPO was open for subscription from April 18, 2023 to April 21, 2023. The Company has allotted 15,30,000 Equity shares of Face value of ₹ 10/- each ("equity shares") for cash at a price of ₹ 61/- per Equity Share (including a share premium of ₹ 51/- per Equity Share) aggregating to ₹ 933.30 Lakhs on April 28, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on May 02, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
- During the Half year ended September 30, 2023, the utilisation of funds under the object "Working Capital Requirement" increased from estimated amount of ₹ 628.00 lakhs to ₹ 825.67 Lakhs due to decline in Acquisition of Business and General Corporate Purpose Expenses

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Quicktouch Technologies Limited

Gaurav Jindal
Managing Director